



THE BENEFITS

- Low closing costs
- Fixed low interest rate
- Your Bank's risk is minimized
 - RLF can take a subordinate lien position
 - Businesses goals are achieved!

THE RECIPIENTS

Arcadia Industrial Corporation

Bob Cessna Motorsports

Cherryhill Manufacturing Corporation

Clark Metal Products Company

Fabin Brothers Farms

H & W Global Industries, Inc.

Homer City Automation, Inc.

J.J. Kennedy, Inc.

Joseph Maintenance Services, Inc.

K.H. Development, LLC

Millwork Solutions, Inc.

Reparex Fabricated Systems, Inc



Revolving
Loan Fund

Indiana County
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Courthouse Annex
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Your
source for
affordable
business
capital



Revolving
Loan Fund

Indiana County Revolving Loan Fund

DISCOVER THE BENEFITS OF LOW INTEREST FINANCING

ABOUT THE RLF PROGRAM

The Revolving Loan Fund (RLF) is a low interest loan program and if your business is located within Indiana County and you are having difficulty accessing traditional capital, then the RLF is available to you.

The RLF does not compete with your bank. Instead, the RLF works with your bank to get you the financing you need to complete your project.

The application process is not difficult. Rather, the process is similar to that of your bank and requires much of the same information, including, but not limited to: tax returns, a signed application, and description of the project.

Through the RLF's capital investments, new permanent jobs are created and existing jobs are retained. Since 1990 when the fund originated, the RLF awarded \$4 million in capital, while those same projects leveraged \$26 in private or other funds. In addition, those businesses sustained or created over 1,500 permanent jobs. **Let us help your business!**

THE ELIGIBLE INDUSTRIES

- Agriculture, Forestry, Fishing, & Hunting
- Commercial, Industrial, Equipment Repair & Maintenance
- Construction
- Data Processing, Hosting, & Related Services
- Freestanding Ambulatory Surgical & Emergency Centers
- Manufacturing
- Mining, Quarrying, Oil & Gas Extraction
- Publishing Industries
- Rail & Truck Transportation
- Scientific Research & Development Services
- Warehousing & Storage
- Wholesaling



THE PROGRAM ELEMENTS

Amount

- \$250,000, or 1/3 of the total project cost, whichever is less
- \$100,000 maximum can be used for working capital

Interest Rate

- Competitive Interest Rate, typically set below the bank rate
- Fixed Interest Rate for the term of the loan

Term

- 15 years** – Real Estate
- 10 years** – Machinery & Equipment
- 3 years** – Working Capital

Jobs

One job : \$25,000 borrowed

Requirements

Bank turnaround letter

10% equity contribution

- *Refinancing is ineligible*

CONTACT

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WE'VE WORKED WITH DIVERSE COMPANIES. HOW CAN WE HELP YOURS?

At the Indiana County Office of Planning & Development we are available to help you structure your financing package.